



# SEACO

Regional Cooperation

Between OIC Member States in South East Asia

## TOWARDS....

# SEACO



BANGLADESH



BRUNEI



INDONESIA



MALAYSIA



MALDIVES

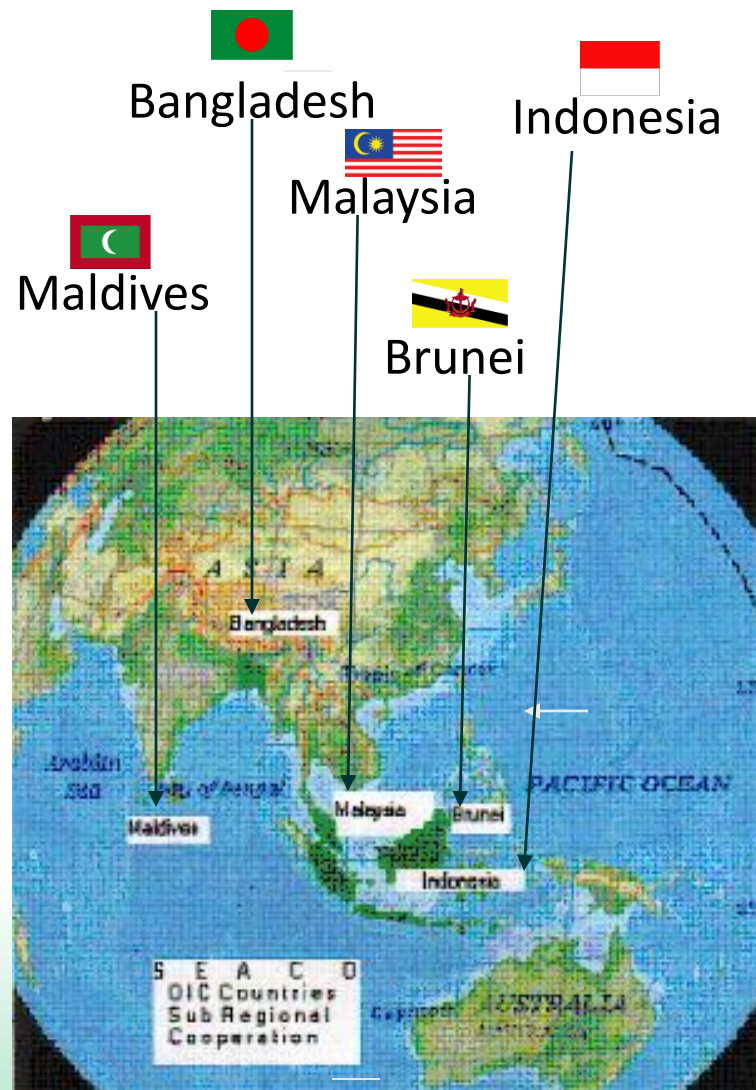
### South East Asian Co-operation

Presentation by:

**SALAHUDDIN KASEM KHAN**

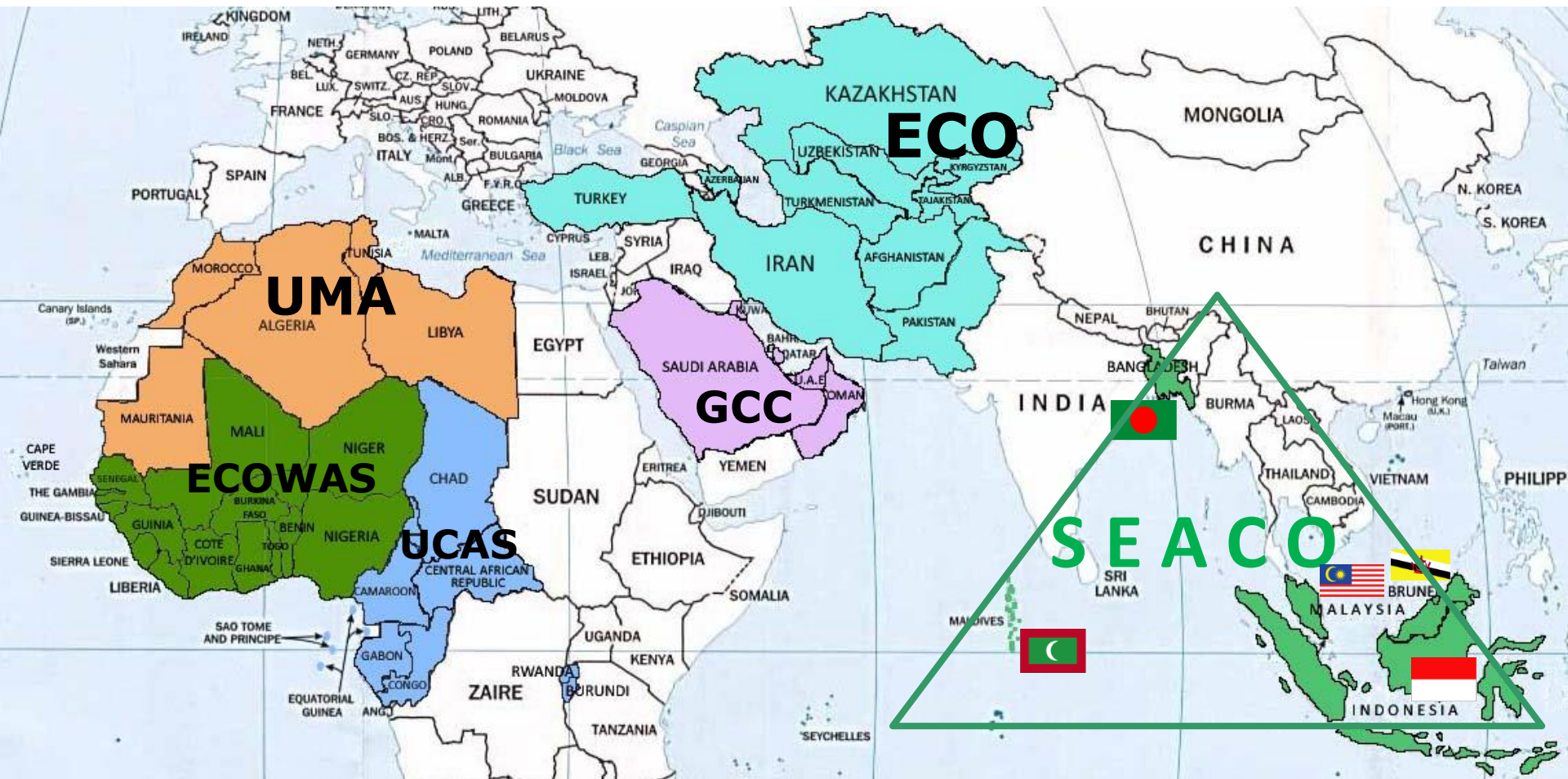
Executive Chairman of the SEACO Foundation, Dhaka

Member, International Advisory Panel, World Islamic Economic Forum (WIEF)





# Existing Regional Cooperation Arrangements of OIC Member States



- ECOWAS** = Economic Community of West African States
- UMA** = Union of Maghreb Arab
- UCAS** = Union of Central Africa States
- GCC** = Gulf Cooperation Council
- ECO** = Economic Cooperation Organization
- SEACO** = South East Asian Cooperation \*(PROPOSED AT IDB-INDO SEMINAR, BANDUNG 18<sup>th</sup> DECEMBER, 1992)





Bangladesh-Malaysia  
Chamber of Commerce & Industry



**Declaration for the  
First Bangladesh-Malaysia Business Forum  
keynote paper presented by Dr Mahathir bin Mohamad  
Former Prime Minister of Malaysia  
Dhaka on 18-19<sup>th</sup> December 2004**

**South East Asia Cooperation (SEACO):**

**“We call on the Governments of Bangladesh and Malaysia to put on track the resolution of the 9<sup>th</sup> OIC Summit Conference, 2000, Qatar, encouraging the realization of SEACO under the OIC framework. The private sector stands ready to assist and to provide whatever support required to realize this resolution”**



Ministry of Commerce



FEDERATION OF MALAYSIAN MANUFACTURERS  
PERSEKUTUAN PEKILANG-PEKILANG MALAYSIA



Malaysia South-South Association  
(MASSA)



Asian Strategy & Leadership Institute  
Dedicated to Creating a Better Society

SKK/SEACOF/2019



**31<sup>st</sup> July 2000**

**SEACO was in Agenda of the official talks between the Prime Ministers of Bangladesh and Malaysia, H.E. Sheikh Hasina and H.E Tun Dr Mahathir Mohammad in KL in 2000**

**“ The FORUM Declaration, I understood has highlighted the Sectors, Areas of cooperation with specific Recommendation for a Sub-Regional FTA in South and South East Asia, towards an Islamic Free Trade Area(IFTA). This is considered an important goal for the Ummah of over one billion consumers.”**

**Dr. Mahathir bin Mohamad**

**January 5<sup>th</sup>, 2006**

2019

## PM proposes regional economic forum with five OIC states



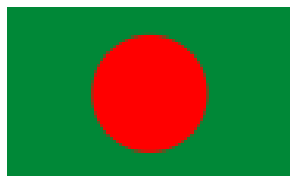
Brunei Sultan Haji Hassanal Bolkiah welcomes Prime Minister Sheikh Hasina at the Istana Nurul Iman, the official residence of the Sultan, in Brunei on Monday, April 22, 2019

Prime Minister Sheikh Hasina on Monday, April 22, 2019 proposed formation of a regional economic forum with five Organisation of Islamic Cooperation (OIC) member states of South and Southeast Asian region, including Bangladesh and Brunei.

In response to the proposal, the Brunei Sultan assured that he will "favourably consider" the matter, the foreign secretary said.



# SEACO (SOUTH EAST ASIAN COOPERATION)



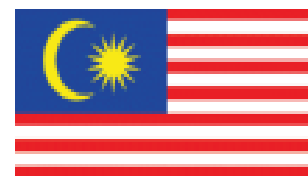
Bangladesh



Brunei



Indonesia



Malaysia



Maldives



INDICATOR	SEACO
Area	2.3 million sq. km.
Consumer/Population	457 million
Work Force	194 million
Combined GDP	\$ 1.59 trillion
Average GDP growth rate	5.1% - 7% (approx.) per anum
Total Trade	\$ 825.31 billion

INDICATORS	ASEAN	SAARC
Population	590 million +	1.66 billion
Combined GDP	1.8 trillion	1.56 trillion
Average GDP growth rate	5.5% - 6%+	5% to 7%+
Total Trade	1.5 trillion	\$ 1.4 trillion

- It was proposed in Bandung in 1992 that SEACO could develop as an economic link between ASEAN and SAARC.

❖ Indonesian IDB High Technology Seminar



# SAARC - ASEAN Economic Indicators

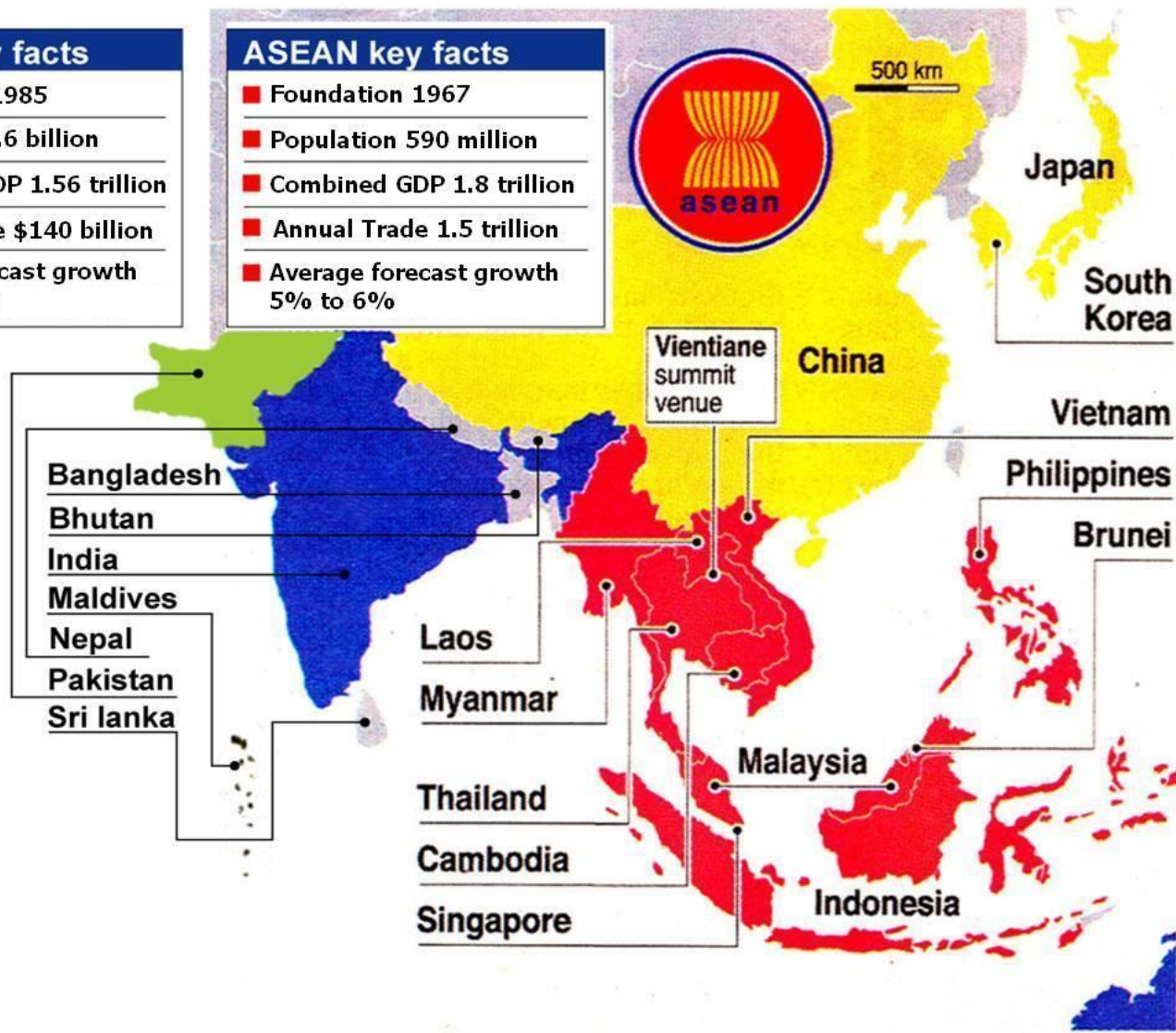


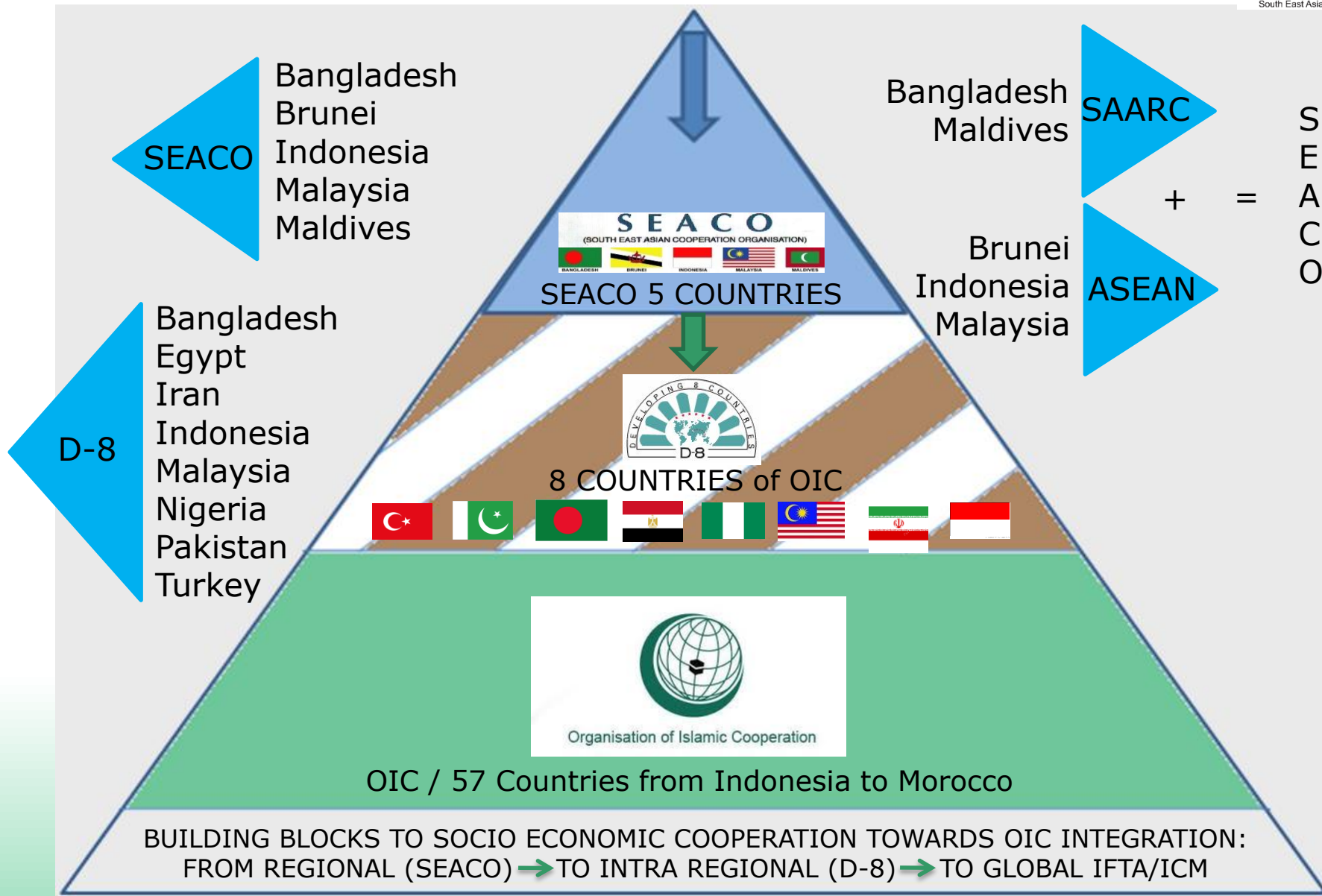
## SAARC key facts

- Foundation 1985
- Population 1.6 billion
- Combined GDP 1.56 trillion
- Annual Trade \$140 billion
- Average forecast growth 5.5% to 6%

## ASEAN key facts

- Foundation 1967
- Population 590 million
- Combined GDP 1.8 trillion
- Annual Trade 1.5 trillion
- Average forecast growth 5% to 6%

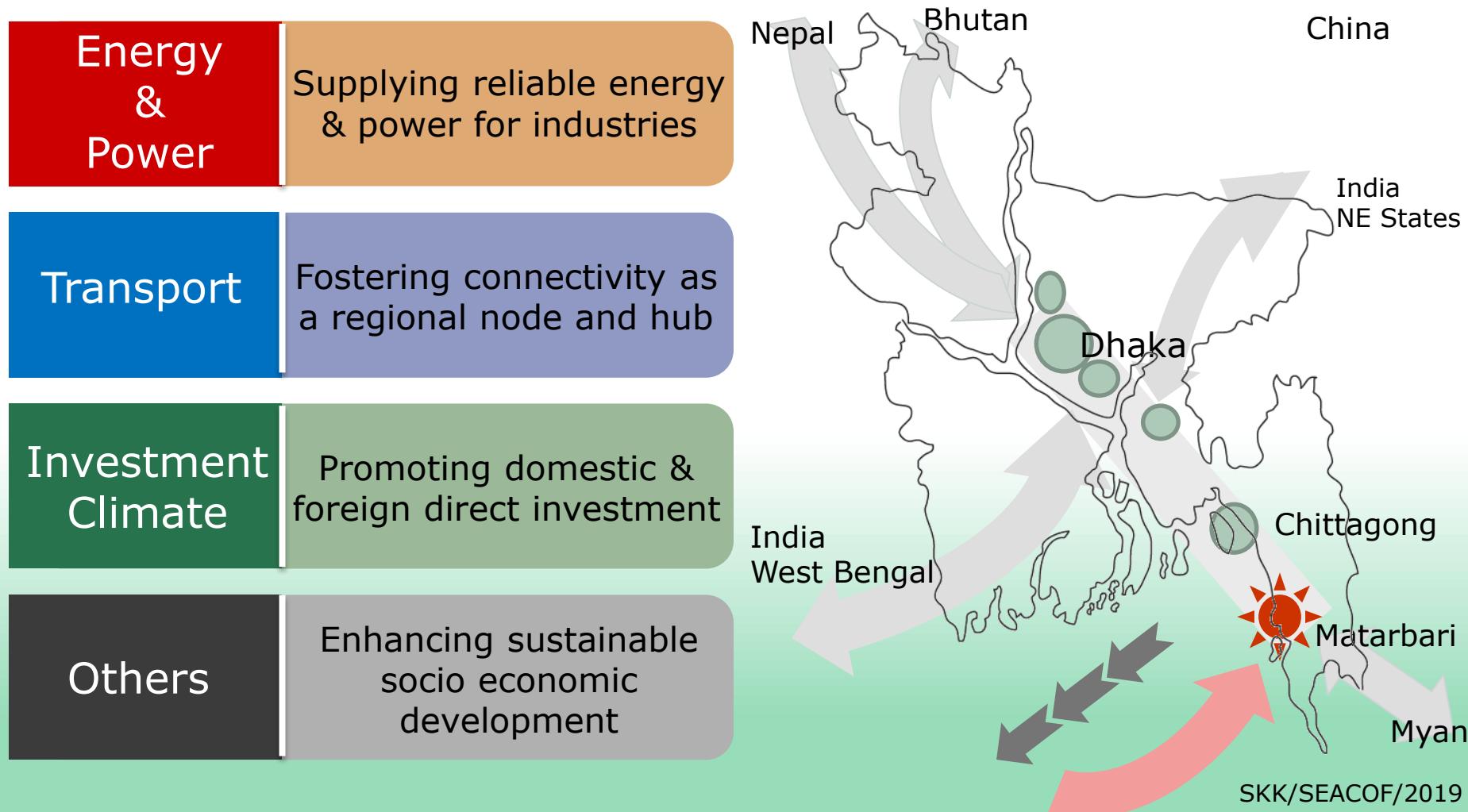




# BIG-B Initiative

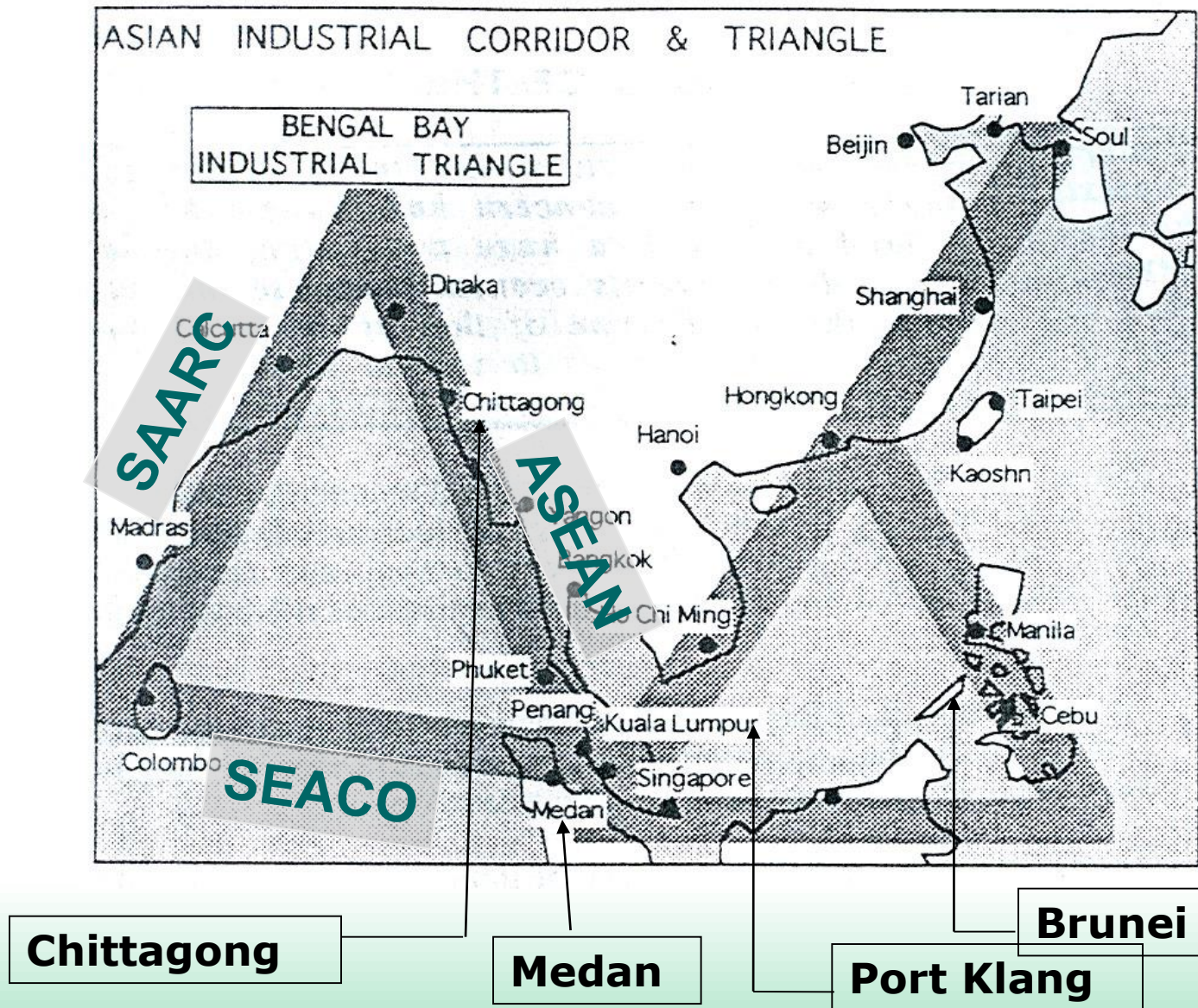
## (The Bay of Bengal Industrial Growth Belt)

Accelerate industrial agglomeration in Dhaka-Matarbari belt and beyond  
To shape a value chain hub for South Asia and Southeast Asia



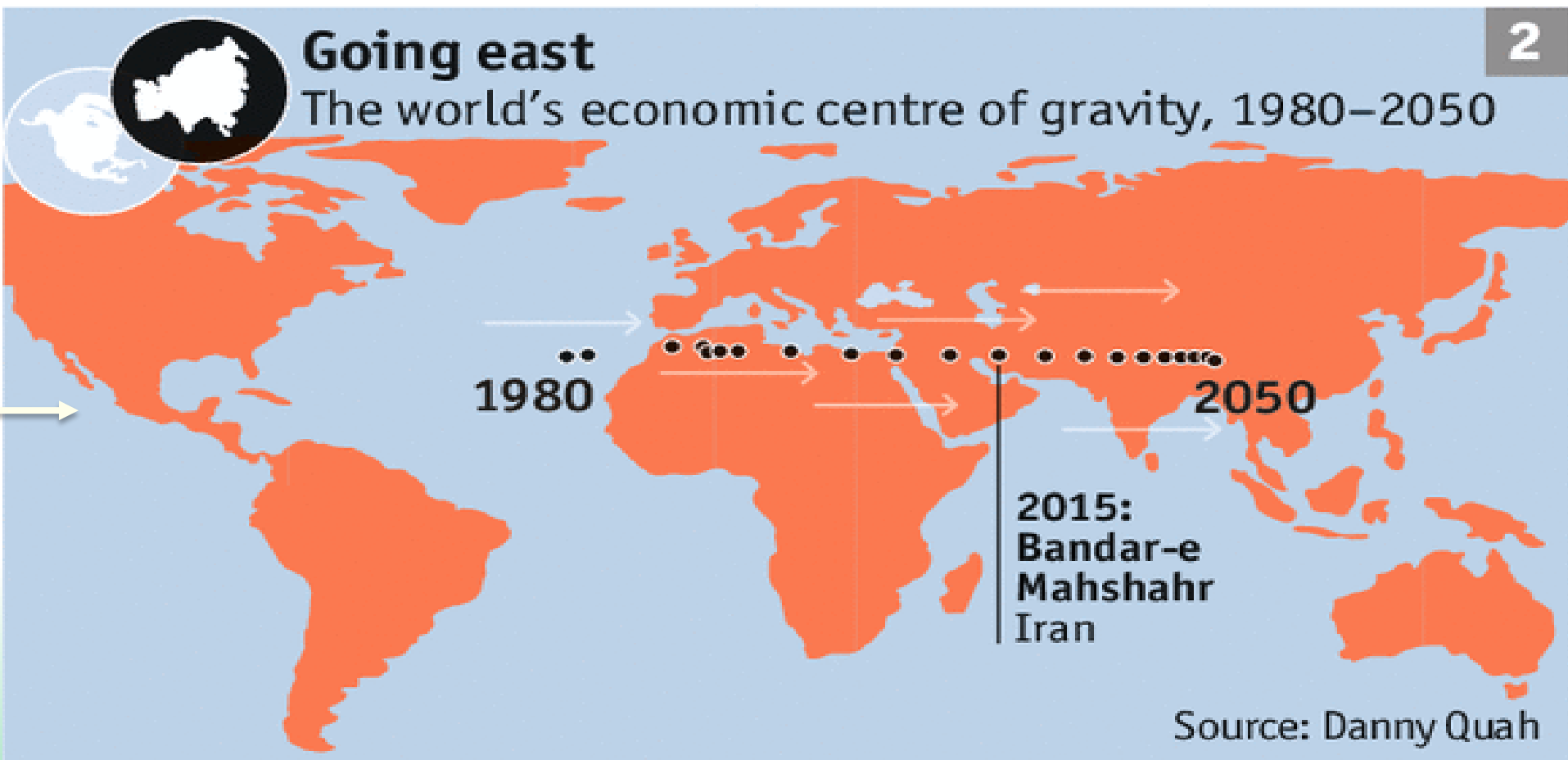


# Asian Industrial Corridors and Triangles





# Economic Centre of Gravity



Lee Kuan Yu Institute: LSE