

# INVEST IN BANGLADESH AT THE APEX OF BAY OF BENGAL GROWTH TRIANGLE

## Seminar on



*Creating opportunities for investors*

By

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Wednesday, 17 September 2014  
Pan Pacific Sonargaon Hotel, Dhaka

# FALL IN JAPANESE INVESTMENT IN CHINA

- In the first seven months of this year, investment to China crashed to 45.4% to US\$2.83 billion ( this is a hidden opportunity for Bangladesh )
- This is a golden opportunity for Bangladesh to become China+ one.
- Lower labour costs compared to other South Asian Countries.
- Best Macro economic policies after India.
- GDP growth rate of 6%+ over last decade.

## MID-TERM PROGRESS IN FIVE-YEAR PLAN

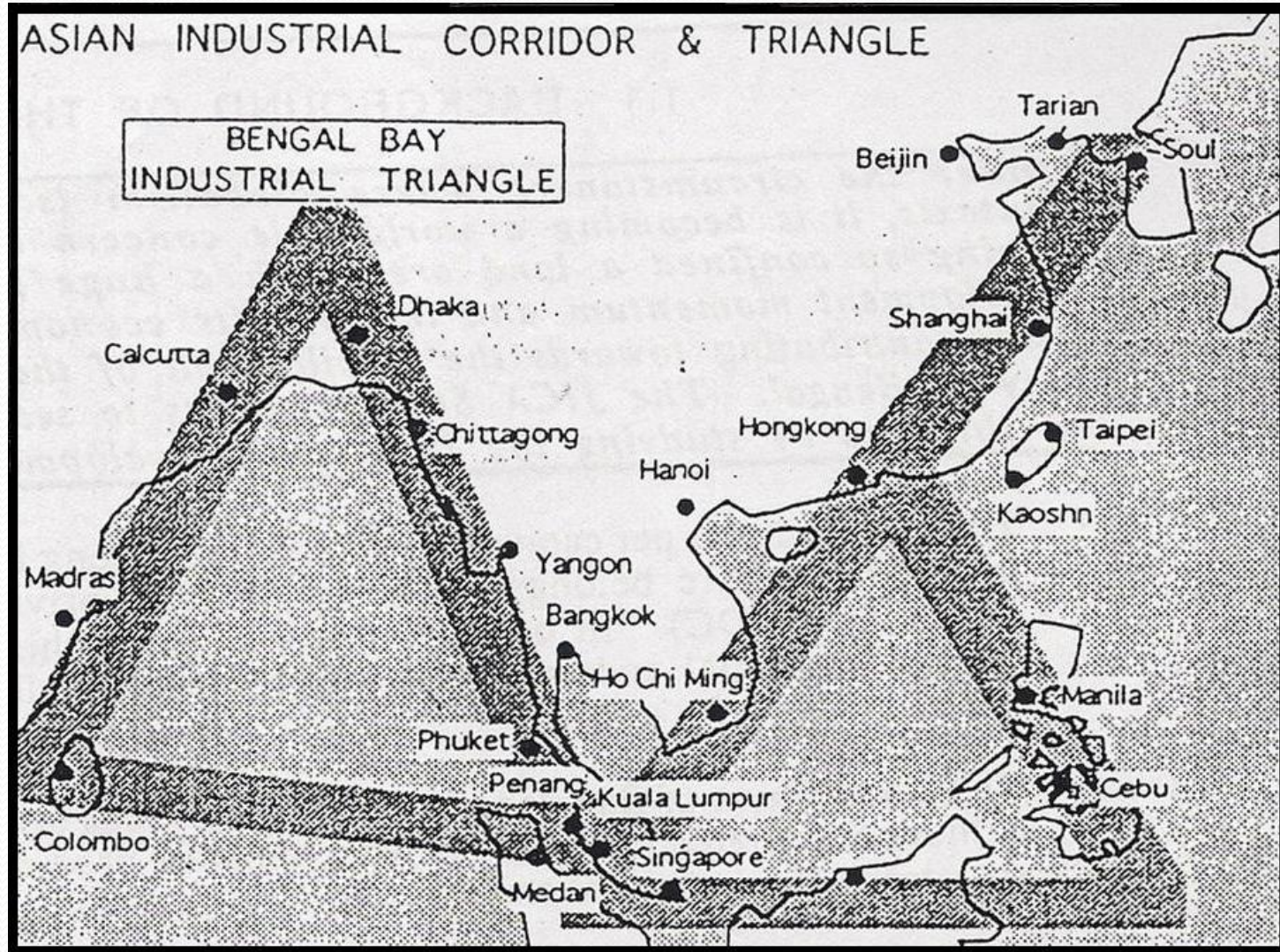
INDICATORS	BASELINE 2010	ACHIEVEMENTS IN 2013	TARGET 2015
GDP growth (%)	6.2	6	8
Exports (% of GDP)	16.2	20.4	23.9
Private investment (% of GDP)	19.4	21.4	25
Poverty headcount rate (%)	31.5	26.7	22.5
Public investment (% of GDP)	4.6	5.4	7.5
Inflation (%)	7.3	7.7	6

SOURCE: PLANNING MINISTRY



# INVEST IN BANGLADESH AT THE APEX OF BAY OF BENGAL GROWTH TRIANGLE

Figure 1.1: ASIAN INDUSTRIAL CORRIDORS AND TRIANGLES



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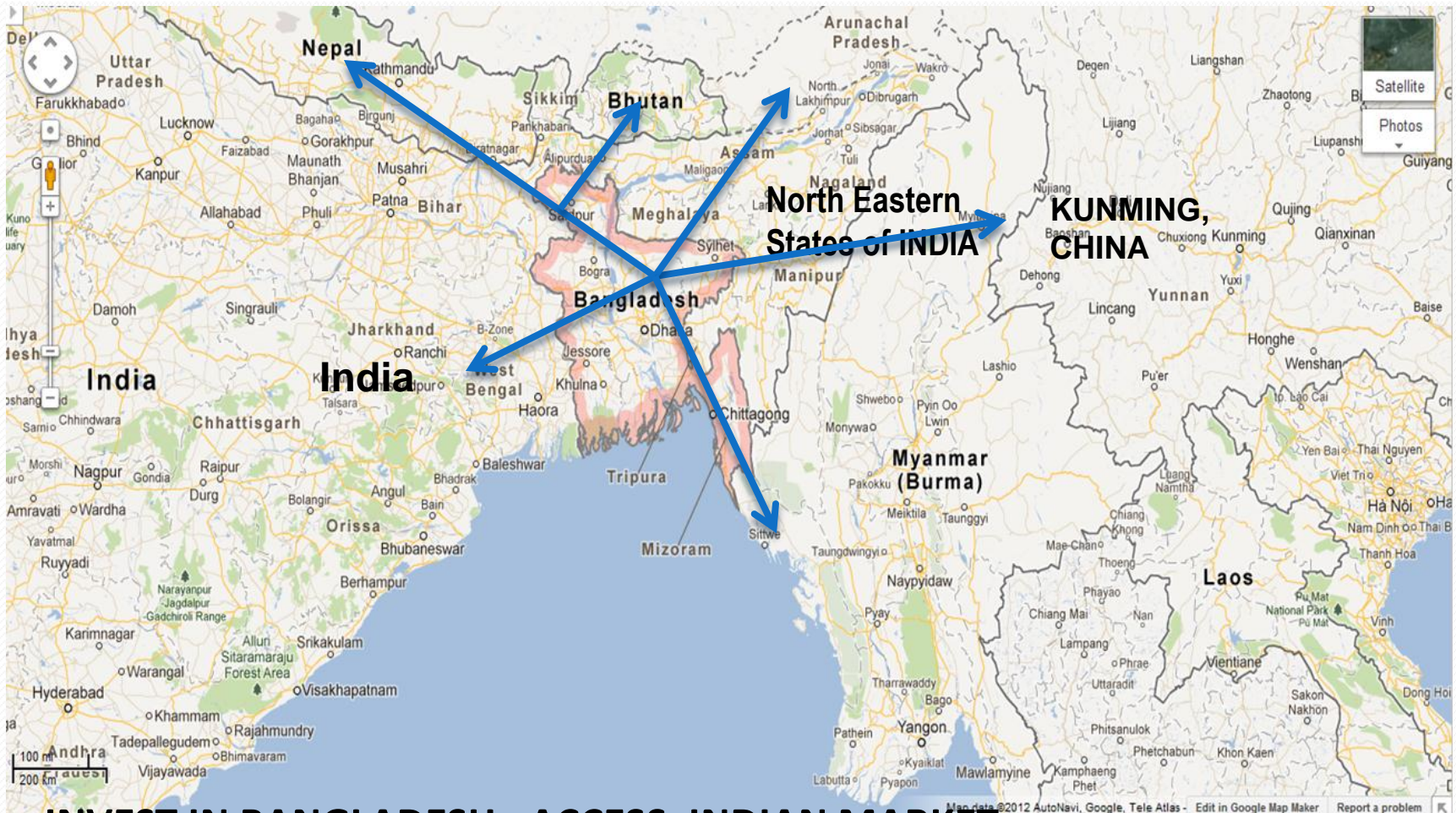
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Bay of Bengal Growth Triangle



# REGIONAL CONNECTIVITY

**BANGLADESH WILL PROVIDE MARKET ACCESS TO NORTH EASTERN STATES OF INDIA, NEPAL, MYANMAR AND CHINA IN THE LONG RUN**



**INVEST IN BANGLADESH: ACCESS INDIAN MARKET**

# BANGLADESH SEZ STRATEGY

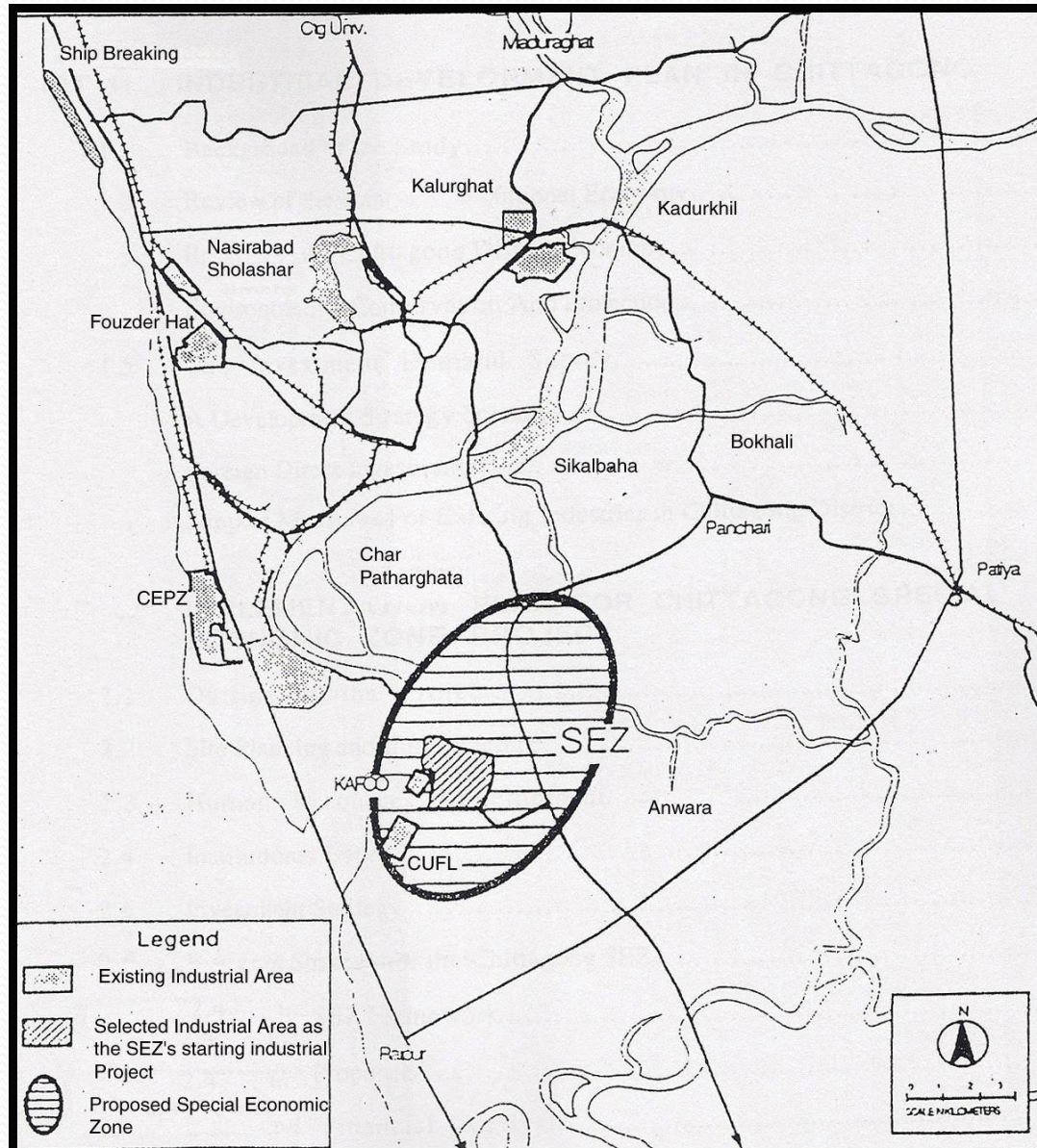
In Bangladesh, the following four regions would have the potential to be designated as SEZ's:

- Dhaka Region
- Chittagong Region
- Sylhet Region
- Khulna Region

“the industrial development in Chittagong is of national importance and significance, implying not merely developing the regional industrial base but building the national industrial base for the benefit of the whole country and the region surrounded by the Bay of Bengal as well. Figure 1.1 illustrates a concept of the Asian Industrial Corridors and Triangles”



# LOCATION OF THE PROPOSED SEZ AND THE INDUSTRIAL ESTATE PROJECT, CTG



# GRADUATE FROM RMG TO ICT

- Bangladesh remains far behind in ICT and as a knowledge based economy amongst South Asian and Pacific countries, states a recent ADB report.
- Bangladesh is planning to set up a number of IT parks.
- Let us partner with South Korea and Japan IT companies and these may be co-located with Divisional Technical Universities like CUET, SUET, KUET and RUET which can provide skilled IT workforce.
- We need to shift from labor intensive growth to productivity lead growth and graduate from RMG to ICT sector as was done by South Korea.



# COASTAL BELT STRATEGY



PMO decided to coordinate development plans in coastal areas and prepare a Master Plan for building EZs along the coast of Bay of Bengal. Emphasis on developing coastal economic zones from Tekhnaf to Mongla Bangladesh government is going to set up the Sonadia Deep Sea Port. Another deep sea port is making debut at Paira in the Patuakhali district developing a Coastal Belt Development Strategy.